

2021 Financial Report for the APCM

The annual accounts for Holy Innocents show a deficit expenditure over income of £5068. It should be noted that during the year restricted gifts and donations totalled £21200 which was raised primarily for the porch and window restorations meaning that the general fund ran at a considerable loss.

We have had a very difficult two year which has resulted in a lack of fundraising activities. Our regular giving has reduced considerably for a number of reasons. This trend has continued into 2022. Regular committed giving was down to £26137, our parish share was £37113. We shouldn't be depending on fundraising to pay our regular expenses. The last two years have shown that when this is not available we are unable to pay our way. Without our considerable reserves we would now be in a very difficult position.

At the end of 2020 we had 32 people signed up to the Parish Giving Scheme, this reduced to 28 at the end of 2021 and I know we have lost a few more since. This scheme has made a huge difference to our finances, knowing that the income plus the tax back is being sent to our account monthly. But we need to increase this in order to be back in the strong position we have been in previous years. In addition to that we have a further 10 people who donate by standing order down from 17 in 2020. The monthly envelope scheme was particularly badly hit by our absence from church. But now we are back to some sense of normality we need to improve or regular giving as a matter of urgency.

Our appeals towards the window repairs and porch restoration raised over £16000 an incredible achievement. Thank you.

The Fabric Fund was slightly reduced over the year but we managed to cover most of our costs thanks to the regular contributions from the 200 Club. We still need to ensure that we have a good Fabric Fund behind us to deal with any major problems that might arise.

Our expenses were up on last year. We had the West Window and porch window restored at a cost of over £11000. This was covered by the appeals which continue as we now need to urgently repair the East Window. We also had a considerable increase in clergy expenses as we had to pay Revd Manette Crossman for several years' expenses when she left. I am grateful to Revd Ben who is submitting his claims monthly. That will help. We also had an increase in clergy costs to cover the interregnum.

Overall we have managed to get through the past two years quite well because of our reserves. I would like to thank everyone for their continued support.