

## **Financial Report**

The Accounts for the year ended 31/12/2018 show a deficit of £8868 (2017: profit £193). Our regular giving was down by £3346. This is due to the loss of a number of donors over the last few years. However, the new Parish Giving scheme has now been introduced and initial indications are that the new commitments made will more than cover this deficit in 2019. Thanks to everyone who has committed to this and particularly to David Sheppard who has worked tirelessly to implement this scheme.

The other major factor in the loss was the Church maintenance costs of £7942 (2018: £1304). This was offset by £1754.04 from the 200 Club, £300 from the Suffolk Guild of ringers and a grant from the listed Places of Worship scheme but this still left over £5500 paid for out of the general fund. We do have £14337 designated for the Fabric of the church in a CCLA account but if we start drawing on this it will not be sufficient to last more than a couple of years and will leave us with nothing in reserve. I am proposing to separate out the Fabric spending in future accounts. This will give us a true picture of the cost of maintaining the church and also enable us to have appeals for specific works within the church.

Thanks must also go to all those who run fundraising activities. Our unrestricted fundraising was £5911 net (2017: £7044).

Some of our fundraising activities were as follows: -

Easter Raffle - £672  
Bangers & Bingo - £1368  
Flower Festival - £1396  
Summer BBQ - £1166  
Christmas activities - £989

As well as raising funds for Holy Innocents we also made a number of donations including: -

Church Urban Fund - £461  
Royal British Legion £349  
Mind - £138

We also paid our parish share allocation in full £46599.

At the year-end our total funds were £67578 (2017 - £75963).